

Small Business COVID Recovery Grants Program

DRAFT Published October 5, 2020

Please note: the table below is a summary of program criteria only. Further details and supporting documents are required from applicants during the screening and selection process to support eligibility. For details and updates visit <http://www.valleycdc.com>

Required Eligibility Categories		All Criteria Below Must Be Met		
1	Small business that meets the definition of “Micro-enterprise” and was operating prior to January 2019	1-5 employees (including owner and all FT, PT and Seasonal staff)	For-Profit businesses only	Business and business owner are in good standing (taxes are paid and required certificates and licenses are up to date)
2	Business owner is income eligible	Business owner’s gross annual family income must be less than the amounts listed in the table below, per family size.	Applicant provides all necessary information and supporting documentation including tax returns, W-2s, and other forms of verification.	All family members must be included. See income limit table below @ 80% AMI (Area Median Income)
3	Business income suffered due to impacts of pandemic	Can prove loss of income due to impacts of COVID	Applicant provides a summary comparison of monthly income and expenses for 2019 and 2020 (form will be provided)	Applicant provides tax returns and/or other supporting documentation.
4	Business can support eligible use of Grant Funds	<ul style="list-style-type: none"> • Working Capital • Technology and Online Marketing or Sales Services • Safety Equipment and Products • Costs for Adapting to Operations During Pandemic • Business Advising and Support 	<p>No Duplication of Benefits</p> <p>(Businesses must certify that they have not used other federal or state grant funds for the exact same expenses requested on this application.)</p>	<p>Ineligible Uses: Major Equipment Purchases, Purchase of Real Property, Construction Activities, Business Expansion, Lobbying</p>

Equal Opportunity Funding Set-aside

An equal opportunity funding pool has been set aside for racial/ethnic minority-owned businesses and businesses owned by women, LGBTQ, veterans and persons with a disability.

At least 51% of the business must be owned, operated and controlled by a U.S. Citizen in one these categories to apply for the set-aside.

Maxium Income by Family Size

	1	2	3	4	5	6	7	8
80% AMI	\$47,850	\$54,650	\$61,500	\$68,300	\$73,800	\$79,250	\$84,700	\$90,200

Excluded Business Types:

- Real estate rentals/sales businesses
- Owned by persons under age 18
- Part of a chain (more than two retail locations)
- Liquor store
- Weapons/firearms dealer
- Lobbyists
- Cannabis-related businesses

Valley
Community
Development



Building.
Access.
Opportunity.